

# Stelburg Aggressive Portfolio

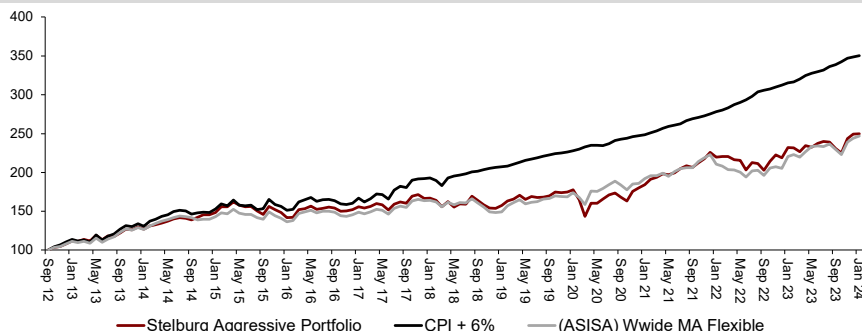
31 January 2024



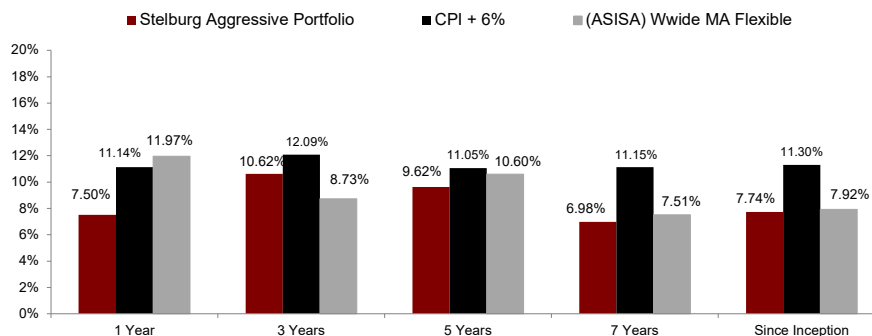
## Investment Objectives

The Portfolio invests in a flexible combination of investments in the equity, bond, money, property markets and off-shore asset classes and will at all times remain within Prudential Guidelines. The underlying risk and return objectives of individual portfolios may vary as dictated by each portfolio's mandate and stated investment objective and strategy. These portfolios may be aggressively managed with assets being shifted between the various markets and asset classes to reflect changing economic and market conditions and the manager is accorded a significant degree of discretion over asset allocation to maximise total returns over the long term.

## Cumulative Performance



## Performances as at 31 January 2024

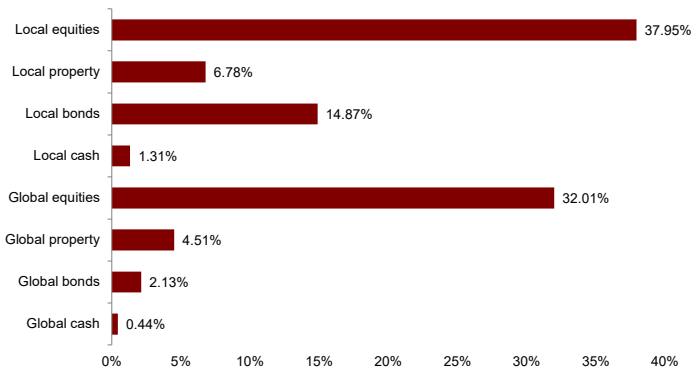


Returns for periods longer than 1 year are annualised

## Fund Allocation as at 31 January 2024

Fund Name	% Allocation
Invest Global Government Bond Index Feeder Fund (B1)	2.00%
Aylett Equity Prescient Fund (A1)	3.23%
BlueAlpha BCI Equity Fund (B)	7.53%
Catalyst SCI Flexible Property Fund (C)	10.00%
Coronation Global Emerging Markets Flexible (ZAR) Fund (P)	3.20%
Fairtree Equity Prescient Fund (A2)	7.53%
Momentum Core Equity Fund (C)	17.20%
Momentum SA Flexible Fixed Interest Fund (D)	3.89%
Prescient Flexible Bond Fund (A2)	7.20%
Satrix Momentum Index Fund (B1)	2.26%
Satrix MSCI World Index Fund (B2)	26.80%
Truffle SCI General Equity Fund (H)	5.27%
Visio BCI Unconstrained Fixed Interest Fund (C)	3.89%

## Asset Allocation as at 31 January 2024



## Monthly returns

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2019	Fund	2.6%	3.6%	1.4%	3.0%	-3.1%	2.3%	-0.8%	0.2%	1.1%	2.9%	-0.6%	0.6%	13.9%
	Benchmark	0.3%	0.3%	1.3%	1.3%	1.1%	0.7%	0.8%	0.8%	0.7%	0.7%	0.5%	0.6%	9.6%
2020	Fund	1.5%	-7.1%	-13.1%	12.0%	0.0%	3.3%	3.1%	1.4%	-2.9%	-3.1%	7.6%	2.6%	2.9%
	Benchmark	0.7%	0.7%	1.4%	0.8%	0.0%	-0.1%	1.0%	1.7%	0.7%	0.6%	0.8%	0.5%	9.2%
2021	Fund	2.4%	3.9%	1.3%	2.3%	-0.5%	1.1%	2.7%	1.9%	-1.1%	2.9%	2.4%	3.8%	25.4%
	Benchmark	0.6%	0.9%	1.1%	1.2%	1.1%	0.6%	0.7%	1.6%	0.9%	0.7%	0.8%	0.9%	11.4%
2022	Fund	-2.7%	0.4%	0.0%	-1.9%	-0.5%	-5.7%	4.6%	-0.5%	-4.1%	5.6%	3.9%	-1.6%	-3.0%
	Benchmark	1.1%	0.7%	1.1%	1.4%	1.0%	1.1%	1.5%	1.9%	0.7%	0.6%	0.8%	0.8%	13.5%
2023	Fund	6.0%	-0.2%	-2.2%	3.4%	-0.8%	2.1%	1.1%	-0.5%	-3.4%	-2.5%	8.4%	2.3%	13.8%
	Benchmark	0.8%	0.4%	1.2%	1.5%	0.8%	0.7%	0.7%	1.4%	0.7%	1.1%	1.3%	0.4%	11.5%
2024	Fund	0.1%												0.1%
	Benchmark	0.5%												0.5%

## Disclaimers

Past performance of any investment is not necessarily a guide to the future. All performance figures to 30 June 2017 are calculated on a money-weighted return. The money weighted rate of return (MWRR) is the actual return calculated on total portfolio value, net of underlying asset management fees. Size and timing of cash flows are taken into account. From 01 July 2017, the portfolio returns are calculated based on an investment in a tracker/index fund which is a time-weighted return and ignores the effect of cash flows. Performance is reported net of the Portfolio Management Fee but before the deduction of any Platform Administration Fees or Financial Advisor Fees. The value of the portfolio and any income arising from it may fall as well as rise due to fluctuations in the value of the underlying funds, income distributions and changes to interest rates. Neither the capital nor distributions are guaranteed. The exposures indicated by the graphs may differ from time to time due to market movements, fund limitations and the relevant Portfolio Manager's discretion. The risk rating of the portfolio is based on the asset class composition and return objectives of the portfolio. Deductions of charges and expenses mean that you may not get back the amount you invested. There can be no assurance that the performance of the funds within the portfolio will achieve your stated objectives. The portfolio may contain shares or units in funds that invest internationally. The value of your investment and the income arising from it may therefore be subject to exchange rate fluctuations. Investment in the portfolio may not be suitable for all investors. Investors should obtain advice from their financial advisor before proceeding with an investment. All fees are quoted including VAT. Unit trusts are medium to long term investments. This document is for the sole use of the intended recipient and may not be reproduced or circulated without the prior written approval of Stelburg Investments and to do so may constitute an infringement of any local laws or regulations. Stelburg Investments (Pty) Ltd is an Authorised Financial Services Provider, FSP License No. 47793.

## Portfolio Profile

### Investment Manager

Stelburg Investments (Pty) Ltd

### Risk Profile

Aggressive

### Investment Horizon

7 years

### Benchmark \*

CPI + 6% over rolling 7-year periods

\* Benchmark changed from the FTSE/All Share Index TR to FSTE/JSE All Share Capped Index TR effective 01 August 2017.

\* Benchmark changed from FSTE/JSE All Share Capped Index TR to CPI + 6% effective 01 May 2018.

Peer group changes : Changed from (ASISA) South African EQ General to (ASISA) South African MA Flexible effective 01 May 2018. Changed from (ASISA) South African MA Flexible to the (ASISA) Wwide MA Flexible effective 01 September 2018.

### Platform Availability

Momentum Wealth

### Weighted Total Investment Charges (TIC)\*\*

0.82%

\*\* This is an estimated TIC based on the weighted average of the Collective Investment Schemes in which the Portfolio invests. The TIC have been calculated using the latest available data from Finswitch.

### Portfolio Management Fee

0.58%

### Regulation 28 status

Non-compliant

### Launch date

June 2013

### Risk Classification

